



MARISIMO BEE PROFESSIONAL VERIFICATIONS AND SERVICES

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Broad-Based Black Economic Empowerment Verification Certificate

PORTFOLIO LABORATORIES (PTY) LTD

Certificate No:439/B-BBEE: EME/12/7/2016/MVS1

Registration no:	2004/028226/07
VAT No:	4260217742
Head Office, Location:	218 FOX STREET JOHANNESBURG 2100
Postal Address:	SAME
Verification standard applied:	Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied:	B-BBEE Act No 46 of 2013
Scorecard applied:	Exempt Micro Enterprise Scorecard
Size of the enterprise:	Exempt Micro Enterprise (< R10 million annual turnover)*
Broad Based BEE status level:	A level FOUR (4) Contributor to B-BBEE
BEE procurement recognition level:	100%
Black Ownership:	15%
Black Women Ownership:	15%
Empowering Supplier:	Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise, this EME Certificate is valid only for contracts with a single value of less than or equal to **R 10 million**. Should the contract value being tendered for be higher than **R 10 million** and less than **R 50 million**, the EME will be required to submit a QSE Verification Certificate with any tender. For contracts over **R 50 million** a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

Based on our procedures, which do not constitute an audit or review, we have determined that the turnover/ income is less than, or equal to, **R 10 million**. The Black Ownership is < 51%, therefore the Measured Entity qualifies for a B-BBEE recognition Level 4.

Magdalena Christina Du Toit
IRBA Registration No: 460990B
B-BBEE Approved Registered Auditor

Date of issue: 12 JULY 2016
Expiry date: 11 JULY 2017
Period of validity: 12 months